INDIRECT TAX

The only global calculation-to-compliance solution

INDIRECT TAXES ARE CONTINUALLY CHANGING AND INCREASING.

Governments have added new taxes to raise revenue, and government auditors have become more sophisticated in identifying and recovering lost tax revenue.

Today's corporate tax department is focused on reducing risk and managing costs. Thomson Reuters responds to these needs with Thomson Reuters ONESOURCE™ Indirect Tax.

ONESOURCE Indirect Tax offers end-to-end global software solutions and services to streamline tax planning, indirect tax determination, calculation and reporting processes, and local tax compliance for companies of all sizes.

Effectively and efficiently comply with the ever-growing complexity of indirect tax regulations and requirements around the world, including sales and use tax, value added tax (VAT), goods and services tax (GST), and country-specific taxes.

The indirect tax process is complex, and with ONESOURCE Indirect Tax you'll gain efficiency through automation and process management.

A COMPREHENSIVE, GLOBAL PLATFORM

ONESOURCE provides a single, standard platform for companies of all sizes, increasing consistency and commonality. This consolidated approach results in an increase in accuracy and control over tax policies across the globe and improves cash flow by reducing or eliminating penalties, interest and overpayments.

ONESOURCE Indirect Tax is an end-to-end solution that manages the entire indirect tax lifecycle, including:

- Tax determination and calculation
- Tax research and content
- Tax policy configuration and tax results analysis reporting
- Real-time integrations to business applications
- Compliance activities to meet returns filing, remittance and audit requirements
- Exemption certificate management

Our consolidated approach plays a critical role in helping you accurately determine, record and prepare tax returns for filing and remittance. Whether you're a medium-sized company doing business in the 50 US states or a large, multinational corporation with divisions in Europe, Asia, Latin America or across the globe, ONESOURCE Indirect Tax provides the tools required to simplify and centralize indirect tax processes, especially in countries with complex tax regimes, such as Brazil, India, and China.

The intelligence, technology and human expertise you need to find trusted answers.

the answer company™
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OUR PATENTED TECHNOLOGY

We're transforming technology with our patented universal tax determination engine. This is the only patented technology available for managing the determination of sales, use, valued-added, goods and services, and other specialty types of indirect taxes.

Customers worldwide have benefited from this ground-breaking approach, because many companies with various indirect tax types and multiple ERP systems had little choice but to implement siloed, error-prone tax determination systems that put them at risk for audit and the potential for incurring compliance penalties. With ONESOURCE Indirect Tax determination technology, tax departments can eliminate data silos for highly efficient tax compliance at a lower total cost of ownership, significantly improving accuracy for the overall indirect tax lifecycle and the way they do business.

Additionally, the ONESOURCE Indirect Tax architecture is built on industry-standard JEE technology and state-of-the art object-oriented design principles that deliver optimized performance, reliability, interoperability, scalability and security. The ONESOURCE Indirect Tax database stores all data, including company and tax policy configurations, transaction data, and global indirect geographies, products, rates and rules.
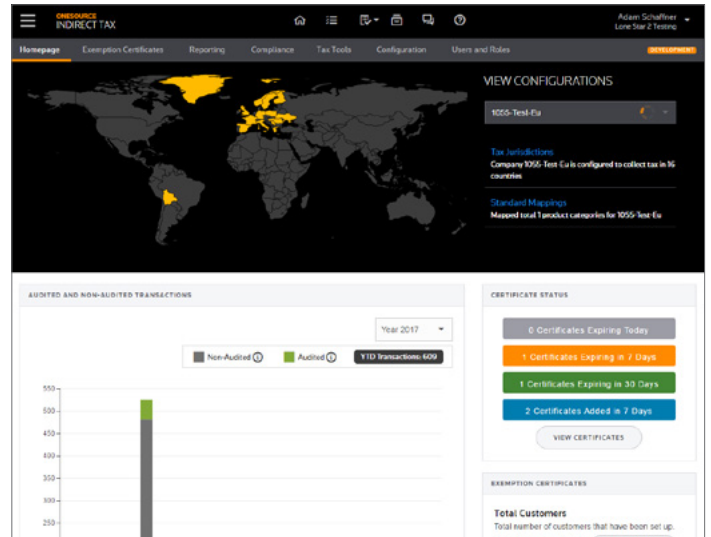
FROM CALCULATION TO COMPLIANCE
ONESOURCE INDIRECT TAX DETERMINATION

Thomson Reuters comprehensive, tax-content driven determination and calculation solution covers over 15,000 United States tax jurisdictions, in over 189 countries, delivering automated, on-time, monthly tax updates via our SSAE 16-certified global tax research process. Determination enables companies to consolidate global tax policy in one central location, regardless of the type and location of your financial systems. All enterprise-wide applications can use a single, scalable instance of the application and still deliver business-specific tax policy across multiple business systems.

Our web-based solution integrates with your financial applications in real time or batch and provides unprecedented precision and control of your tax processes. The benefits include:

- Eliminating time-consuming transaction processes
- Certified and fully supported integrations to Oracle and SAP, as well as other ERP and billing systems or custom integrations
- Fully integrated reporting tool for reconciliation, tax return preparation and compliance, or audit reporting, giving tax departments a crystal-clear view of how transactional tax data is determined and calculated
- Reduction in expensive compliance costs, potential penalties and interest

- Eliminating errors associated with over-assessing or under-assessing tax
- Eliminating the need to train non-tax professionals on tax policies
- Enables tax professional control of your company's tax policy updates instead of depending on IT

Thomson Reuters Indirect Tax Determination

ONESOURCE INDIRECT TAX COMPLIANCE

Thomson Reuters ONESOURCE™ Indirect Tax compliance software is a comprehensive, web-based, sales and use tax, VAT, and GST compliance solution. It enables you to reduce the time and cost required to complete your indirect tax compliance obligations.

Sales and Use Tax

The sales and use tax compliance software gives preparers expanded access and flexibility, ease of use, greater accuracy, improved efficiency and reduced risk. You'll benefit from:

- Anywhere, anytime access as long as you have the Internet
- Automatic monthly updates, including tax forms and rates
- Over 750 state and local returns covering the U.S., Canada and Puerto Rico
- Electronic filing available in 27 states, with additional states being added
- The elimination of IT hardware or software maintenance
- Reduced raw data manipulation
- Increased data adjustment capabilities
- Multiple years of data available with certified security controls

The intelligence, technology and human expertise you need to find trusted answers.
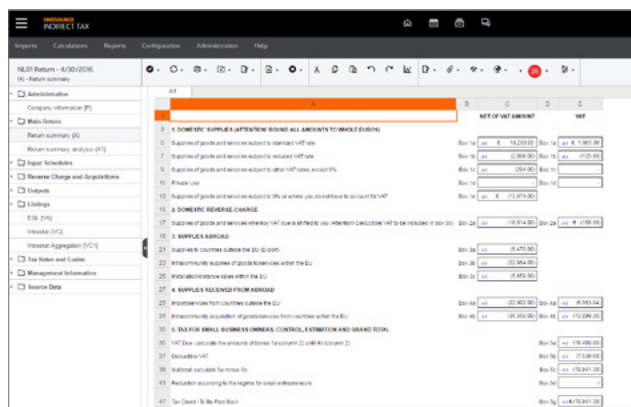
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Prepare your tax returns with the flexible data sourcing capabilities that accommodate virtually any type of data. ONESOURCE Indirect Tax compliance software offers numerous forward and back calculation methods to determine returns from gross, exempt, taxable and/or tax amounts, depending on your preference.

Import the way that works best for your company. Once the source data is entered into the system, you can automatically compute and populate returns so they are ready for review and filing.

VAT and GST

ONESOURCE Indirect Tax Compliance accommodates your distinct VAT and GST compliance requirements. It maintains up-to-date content and tracks key changes in tax regimes across multiple jurisdictions. As with all our indirect tax solutions, ONESOURCE Indirect Tax Compliance automates data collection and entry in a number of ways to help ensure data integrity from numerous data sources.

Thomson Reuters Indirect Tax Compliance

ONESOURCE Indirect Tax Compliance gives you ultimate control over your compliance process by:

- Automating the production of indirect tax returns and filings, in English and local languages, allowing standardization across your business globally

- Importing data from existing ERP systems for transactional and consolidated filings

- Ability to manage data issues from legacy ERP systems and functionality to manage exchange rates and other complexities

- Providing risk management controls across all functions, enabling review and sign off processes, and permitting audited manual adjustments

- Preparing Intrastat, ESL and EPL listings and other local supplementary filings, producing submittable files where allowable

- Providing comprehensive data analysis and standard or business custom interrogation checking, allowing confidence in data integrity

- Enabling partial exemption capabilities to automate complex partial exemption processes, including a group management, standard and special method capability and reallocation functionality

ONESOURCE INDIRECT TAX CERTIFICATE MANAGER

Thomson Reuters ONESOURCE™ Indirect Tax Certificate Manager empowers organizations to efficiently manage the burdensome process of the exemption certificate lifecycle. This solution, available for deployment on-premise or in the cloud, enables you to control the entire exemption certificate management process and provides efficiencies to reduce operating costs, mitigate risks and increase accuracy. Your information is always safe and readily accessible. Most important, the exemption certificate data is integrated with ONESOURCE Indirect Tax Determination. Key features include:

- The collection, storage, and tracking of all certificates

- Access to certificates in seconds with the robust search engine

- Displaying or printing exemption certificates as needed

- The elimination of expired, rejected and misplaced certificates

- Support of drop ship certificates

SERVICES

Consulting Services

Our professional services team of indirect tax experts provides global consulting and implementation services for all the stages of a sales and use and VAT implementation project to ensure your company's overall success. We provide services for:

- Standard ERP integrations and custom financial application integrations

- Enterprise architecture design and installationQuality tax policy reviews of technical architecture and configuration

- Partner-led services support such as nexus determination and user acceptance testing

Choose from our standard consulting services or customize to suit your needs. Services can begin as early as requirements sign-off, and can extend until your project goes live, through post implementation.

Training

We're committed to helping you realize the full potential of your investment in ONESOURCE Indirect Tax solutions. With our comprehensive training library, you'll acquire the tools and advanced skills you need to get the maximum value from your ONESOURCE Indirect Tax assets.

Thomson Reuters does not consider an implementation complete until the ONESOURCE Indirect Tax solution is functioning smoothly and all tax professionals are comfortable with the new transaction tax management processes. One of the best methods of ensuring success is to effectively train your tax and technical teams, as well as partners.

Thomson Reuters offers training courses:

- At our various training facilities across North America
- On-site at a customer or partner location
- Via webcast from the convenience of your desktop

International Training: We've successfully conducted training sessions in Asia and Europe. If your needs lie outside of the U.S., contact us for more information.

SIMPLIFY YOUR PROCESSES AND ENSURE COMPLIANCE WITH ONESOURCE INDIRECT TAX

Progressive tax and finance departments want to thrive — not just survive. It's been proven that an integrated approach using people, technology and processes is the optimal solution. ONESOURCE Indirect Tax delivers software and implementation services that enable this to happen. Our customers are comprised of approximately 87 percent of the Fortune 100 companies, and we support all of our customers in their global deployments and business expansions. Thomson Reuters is committed to delivering software and service solutions that help your company increase accuracy, improve productivity, reduce risk, and lower costs associated with indirect tax administration and compliance. Contact us today to find out how Thomson Reuters can help you simplify the way your company complies with domestic and global tax requirements and changes.

Contact us today - India

📠 **+91(22) 61807049**

✉ onesource.india@tr.com

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